

Note: This document has been translated from the Japanese original for reference purposes only.  
In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for the accuracy of this translation.

**[Cover page]**

Document title:	Extraordinary Report
Place of filing:	Director-General of the Kanto Local Finance Bureau
Filing date:	March 29, 2024
Company name:	ピジョン株式会社 ( <i>Pigeon Kabushiki Kaisha</i> )
Company name in English:	Pigeon Corporation
Title and name of representative:	Norimasa Kitazawa, President and CEO
Address of registered head office:	4-4, Nihonbashi-Hisamatsu-cho, Chuo-ku, Tokyo
Telephone number:	+81-3-3661-4200 (Main switchboard)
Name of contact person:	Nobuo Takubo, Managing Officer and Division Manager of Business Strategy Div.
Nearest place of contact:	4-4, Nihonbashi-Hisamatsu-cho, Chuo-ku, Tokyo
Telephone number:	+81-3-3661-4369
Name of contact person:	Nobuo Takubo, Managing Officer and Division Manager of Business Strategy Div.
Place for public inspection:	Tokyo Stock Exchange, Inc. (2-1, Nihonbashi-Kabuto-cho, Chuo-ku, Tokyo)

## 1. Reason for filing

At the 67th Ordinary General Meeting of Shareholders of Pigeon Corporation (the "Company") held on March 28, 2024, resolutions of the matters to be resolved were made; therefore, this Extraordinary Report is filed pursuant to the provisions of Article 24-5, paragraph (4) of the Financial Instruments and Exchange Act and Article 19, paragraph (2), item (ix)-2 of the Cabinet Office Order on Disclosure of Corporate Affairs.

## 2. Body of report

(1) Date of the General Meeting of Shareholders  
March 28, 2024

(2) Details of the matters resolved

Proposal 1: Appropriation of Surplus

Year-end dividends

1. Type of dividend property: Cash
2. Dividend property allotment and total amount thereof  
Dividend per common share of the Company: ¥38  
Total amount of dividends: ¥4,550,866,814
3. Effective date of distribution of dividends from surplus: March 29, 2024

Proposal 2: Partial Amendments to Articles of Incorporation

To amend a portion of the Company's Articles of Incorporation as below.

(Amendments underlined)

Before Amendments	After Amendments
CHAPTER 1. GENERAL PROVISIONS	CHAPTER 1. GENERAL PROVISIONS
Article 2. (Purpose) The purpose of the Company shall be to engage in the following business activities:	Article 2. (Purpose) The purpose of the Company shall be to engage in the following business activities:
(1) <u>Manufacture, sale, and export and import of breastfeeding apparatus and breastfeeding equipment;</u>	(1) <u>The following businesses associated with pregnancy, childbirth, child-rearing, nursing care, education, hygiene, beauty, medical care and health:</u>
(2) <u>Manufacture, sale, and export and import of weaning apparatus and weaning equipment;</u>	(a) <u>Planning, development, manufacture, sale, lease, and export and import of goods;</u>
(3) <u>Manufacture, sale, and export and import of intellectual training toys and educational toys;</u>	(b) <u>Provision of manufacturing technology and technical guidance for goods;</u>
(4) <u>Manufacture, sale, and export and import of pharmaceutical products, quasi-pharmaceutical products, cosmetics and medical devices;</u>	(c) <u>Planning, production, publication, and export and import of books, and electronic books, etc.;</u>
(5) <u>Manufacture, sale, and export and import of measuring apparatus;</u>	(d) <u>Planning, production, sale, and export and import of recorded media such as audio, video, data, and electromagnetic recordings;</u>
(6) <u>Manufacture, sale, and export and import of heat reserving and cold reserving apparatus and heat reserving and cold reserving equipment;</u>	(e) <u>Planning, production, development, maintenance, administration, management, sale, and export and import of application software;</u>
(7) <u>Manufacture, sale, and export and import of hygiene and nursing care apparatus and hygiene and nursing care equipment;</u>	(f) <u>Planning, support, contracting, and consulting;</u>
(8) <u>Manufacture, sale, and export and import of clothes;</u>	(2) <u>Lease of intellectual property rights;</u>
	(3) <u>Agency business of non-life insurance;</u>
	(4) <u>Advertising business and advertising agency business;</u>

Before Amendments	After Amendments
<p><u>(9) Manufacture, sale, and export and import of paper products;</u></p> <p><u>(10) Sale, and export and import of miscellaneous daily goods;</u></p> <p><u>(11) Sale, and export and import of foods, beverages and seasonings;</u></p> <p><u>(12) Manufacture, sale, and export and import of bath agents and detergents;</u></p> <p><u>(13) Provision of manufacturing technology and technical guidance for the products relating to any of the foregoing items;</u></p> <p><u>(14) Publication, sale, and export and import of books;</u></p> <p><u>(15) Production, sale, and export and import of educational audio and video software;</u></p> <p><u>(16) Offering of educational courses and production and sale of educational materials relating to childbirth, child-rearing and nursing care, and establishing of training school relating thereto and teaching thereat;</u></p> <p><u>(17) Lease of patent rights and industrial property rights;</u></p> <p><u>(18) Operation of distribution outlets relating to maternity products (brassieres, girdles, night clothes, etc.), baby products (nursing bottles, detergents, soaps, etc.), nursing care products (disposable diapers, shampooing basins, diaper covers, etc.) and cosmetics;</u></p> <p><u>(19) Agency business of non-life insurance;</u></p> <p><u>(20) Contract for babysitting services;</u></p> <p><u>(21) Advertising business and advertising agency business; and</u></p> <p><u>(22) Any and all businesses incidental and relating to any of the foregoing items.</u></p>	<p><u>(5) Any and all businesses incidental and relating to any of the foregoing items.</u></p>

Proposal 3: Election of Nine (9) Directors

To elect the following nine (9) persons, namely Mr. Norimasa Kitazawa, Mr. Tadashi Itakura, Mr. Kevin Vyse-Peacock, Mr. Ryo Yano, Mr. Rehitto Hatoyama, Ms. Chiaki Hayashi, Ms. Eriko Yamaguchi, Ms. Yumiko Miwa, and Mr. Hidenori Nagaoka as Directors.

Proposal 4: Election of One (1) Substitute Audit & Supervisory Board Member

To elect the following one (1) person, namely Ms. Ayumi Toriyama as a substitute Audit & Supervisory Board Member.

- (3) Number of voting rights exercised as the manifestation of the intention of approval, disapproval or abstention for the matters for resolution; requirement for adoption thereof; and resolution results thereof

Matters for resolution	Approved	Disapproved	Abstained	Requirement for Adoption	Resolution Result and Approval Ratio
Proposal 1: Appropriation of Surplus	891,289	9,536	0	(Note 1)	Approved, 95.86%
Proposal 2: Partial Amendments to Articles of Incorporation	898,803	2,022	0	(Note 2)	Approved, 96.67%
Proposal 3: Election of Nine (9) Directors					
Norimasa Kitazawa	876,838	23,987	0	(Note 3)	Approved, 94.31%
Tadashi Itakura	883,599	17,226	0		Approved, 95.04%
Kevin Vyse-Peacock	883,633	17,192	0		Approved, 95.04%
Ryo Yano	893,051	7,774	0		Approved, 96.05%
Rehito Hatoyama	870,611	30,214	0		Approved, 93.64%
Chiaki Hayashi	874,805	26,020	0		Approved, 94.09%
Eriko Yamaguchi	874,578	26,247	0		Approved, 94.07%
Yumiko Miwa	885,046	15,779	0		Approved, 95.19%
Hidenori Nagaoka	886,360	14,465	0		Approved, 95.33%
Proposal 4: Election of One (1) Substitute Audit & Supervisory Board Member					
Ayumi Toriyama	897,979	2,846	0	(Note 3)	Approved, 96.58%

Notes: 1. The requirement for adoption of the proposal is approval by a majority of the votes of shareholders present who are entitled to exercise voting rights.

2. The requirement for adoption of the proposal is approval by two-thirds (2/3) or more of the votes of shareholders present at the meeting where the shareholders holding one-third (1/3) or more of the voting rights of the shareholders entitled to exercise voting rights are present.

3. The requirement for adoption of the proposal is approval by a majority of the votes of shareholders present at the meeting where the shareholders holding one-third (1/3) or more of the voting rights of the shareholders entitled to exercise voting rights are present.

- (4) Reason why a portion of the number of voting rights of the shareholders present at the meeting was not included in the number of voting rights

The sum of the number of voting rights exercised by the date immediately before the date of the General Meeting of Shareholders and the number of voting rights of a part of the shareholders present at the General Meeting of Shareholders in person whose intention of approval or disapproval for each proposal was confirmed satisfied the requirement for adoption of each proposal, and the resolutions have been adopted pursuant to the Companies Act. Therefore, the number of voting rights of the shareholders present at the General Meeting of Shareholders in person whose intention of approval, disapproval or abstention was not confirmed has not been included in the calculation.