

Company name: Pigeon Corporation
 Representative: Norimasa Kitazawa
 (President and CEO)
 (Stock code: 7956, Prime Market, Tokyo Stock Exchange)
 Contact: Nobuo Takubo
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Notice Regarding Appointment of Candidate Directors

At a meeting of the Board of Directors held on February 15, 2024, Pigeon Corporation resolved the following preliminary appointment of Directors to be made on March 28, 2024. This appointment is subject to approval at the 67th Ordinary General Meeting of Shareholders to be held on March 28, 2024.

1. Director Candidates and Their Duties (as of March 28, 2024)

Name	Position (New)	Position (Current)	Reappointment/ New appointment
Norimasa Kitazawa	President and CEO	Same as at left	Reappointment
Tadashi Itakura	Director, Senior Managing Executive Officer, Head of Global Head Office	Same as at left	Reappointment
Kevin Vyse-Peacock	Director, Executive Officer, Lansinoh Business Division Manager, CEO of Lansinoh Laboratories, Inc.	Same as at left	Reappointment
Ryo Yano	Director, Executive Officer In charge of: China Business Division/Singapore Business Division	Same as at left	Reappointment
Rehito Hatoyama	Outside Director, Chairman of the Board	Same as at left	Reappointment
Chiaki Hayashi	Outside Director	Same as at left	Reappointment
Eriko Yamaguchi	Outside Director	Same as at left	Reappointment
Yumiko Miwa	Outside Director	Same as at left	Reappointment
Hidenori Nagaoka*	Outside Director	—	New appointment

Note: Mr. Rehito Hatoyama, Ms. Chiaki Hayashi, Ms. Eriko Yamaguchi and Ms. Yumiko Miwa are candidates for Outside Director as stipulated in Article 2, Item 15 of the Companies Act. Also, Mr.

Hatoyama, Ms. Hayashi, Ms. Yamaguchi and Ms. Miwa are designated as Independent Officers as stipulated in Article 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange. This designation has been submitted to the Exchange. If the motion for appointment is approved at the 67th Ordinary General Meeting of Shareholders to be held on March 28, 2024, these persons will continue to be designated as Independent Officers and submitted to the Exchange.

Retired: Takayuki Nitta (Outside Director)

*Notes on Candidate for New Appointment as Outside Director

(1) Name and career summary

Name (Date of birth)	Career summary	Number of Company shares held
Hidenori Nagaoka (Born on August 11, 1972)	Apr. 1996 Joined Corporate Directions, Inc.	0 shares
	May 2000 Joined axiv.com, Inc. (currently CARTA HOLDINGS Inc.)	
	Sept. 2000 Director (CFO) of axiv.com, Inc. (current)	
	Mar. 2011 Established VOYAGE VENTURES, Inc. (now CARTA VENTURES, Inc.) President & CEO of VOYAGE VENTURES, Inc. (current)	

Notes: 1. Mr. Hidenori Nagaoka is a candidate for Outside Director as stipulated in Article 2, Item 15 of the Companies Act.

2. If the motion for appointment of Mr. Nagaoka as Outside Director is approved at the 67th Ordinary General Meeting of Shareholders to be held on March 28, 2024, Mr. Nagaoka will be newly designated as an Independent Officer as stipulated in Article 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange, and be submitted to the Exchange.

(2) Reasons for appointment

Mr. Hidenori Nagaoka has deep knowledge in corporate management gained through his extensive experience, including working at a management consulting company, starting a venture company, and fulfilling his current positions. Pigeon believes that his knowledge will enable Mr. Nagaoka to fulfill his role as an Outside Director by providing useful advice and recommendations regarding the Company's management strategy. Pigeon has therefore nominated him as a new candidate for Outside Director.